

ALERIO GOLD ANNOUNCES NON-BROKERED OFFERING

May 16, 2025 – VANCOUVER, BRITISH COLUMBIA – Alerio Gold Corp. (CSE: ALE) (“Alerio” or the “Company”) announces a non-brokered private placement of up to 50,000,000 Units (the “Units”) at a price of \$0.02 per Unit for gross proceeds of up to \$1,000,000 (the “Offering”).

Each Unit will consist of one (1) common share in the capital of the Company (each a “Share”) and one-half (1/2) of one Share purchase warrant (each a “Warrant”). Each whole Warrant will entitle the holder thereof to acquire one (1) additional Share at a price of \$0.05 per Share, for a period of 24 months from the date of issuance.

In addition to other parties, the Offering will be made available to all existing shareholders of the Company who held at least one (1) Share on May 15, 2025 and continue to hold such Share(s) on the date the Offering is closed.

The Company plans to use the proceeds of the Offering for general working capital and exploration of the Company’s mineral properties.

If the Company receives aggregate subscriptions for more than 50,000,000 Units, the Company will allocate the Units to the subscribers pro-rata based on their subscription amounts such that an aggregate of 50,000,000 Units are issued upon closing of the Offering.

In connection with the Offering, the Company may pay finders’ fees of up to 8% of the gross proceeds raised from the sale of Units.

All securities issued in connection with the Offering will be subject to a four-month and a day statutory hold period in accordance with applicable securities laws.

The securities to be issued pursuant to the Offering have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons in the absence of U.S. registration or an applicable exemption from the U.S. registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful.

About Alerio Gold Corp.

Alerio Gold is a mineral exploration and development company in the business of acquiring, and exploring gold properties, with a focus in Guyana, South America. The company currently has 100-per-cent interest in two properties located in Guyana.

ON BEHALF OF THE BOARD OF DIRECTORS

“Geoff Balderson”

Geoff Balderson, Director, CFO and Corporate Secretary

For further information, please contact:

Geoff Balderson

Telephone: 604-602-0001

Email: gb@corporateminds.ca

This press release contains certain forward-looking statements within the meaning of applicable securities laws with respect to the Company, including statements respecting (i) the Offering, (ii) the expected use of proceeds from the Offering, (iii) the allocation of Units in the event the Company receives subscription in aggregate for more than 50,000,000 Units, and (iv) the payment of finders' fees and the issuance of finders' warrants. These forward-looking statements generally are identified by words such as "believe," "project," "aim," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," and similar expressions. Although the Company believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information because the Company can give no assurance that they will prove to be correct. Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this press release. The forward-looking statements included in this news release are expressly qualified by this cautionary statement. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable laws.

The Canadian Securities Exchange has not reviewed this press release and does not accept responsibility for the adequacy or accuracy of this news release.